

ANNUAL REPORT 2023

MISSION

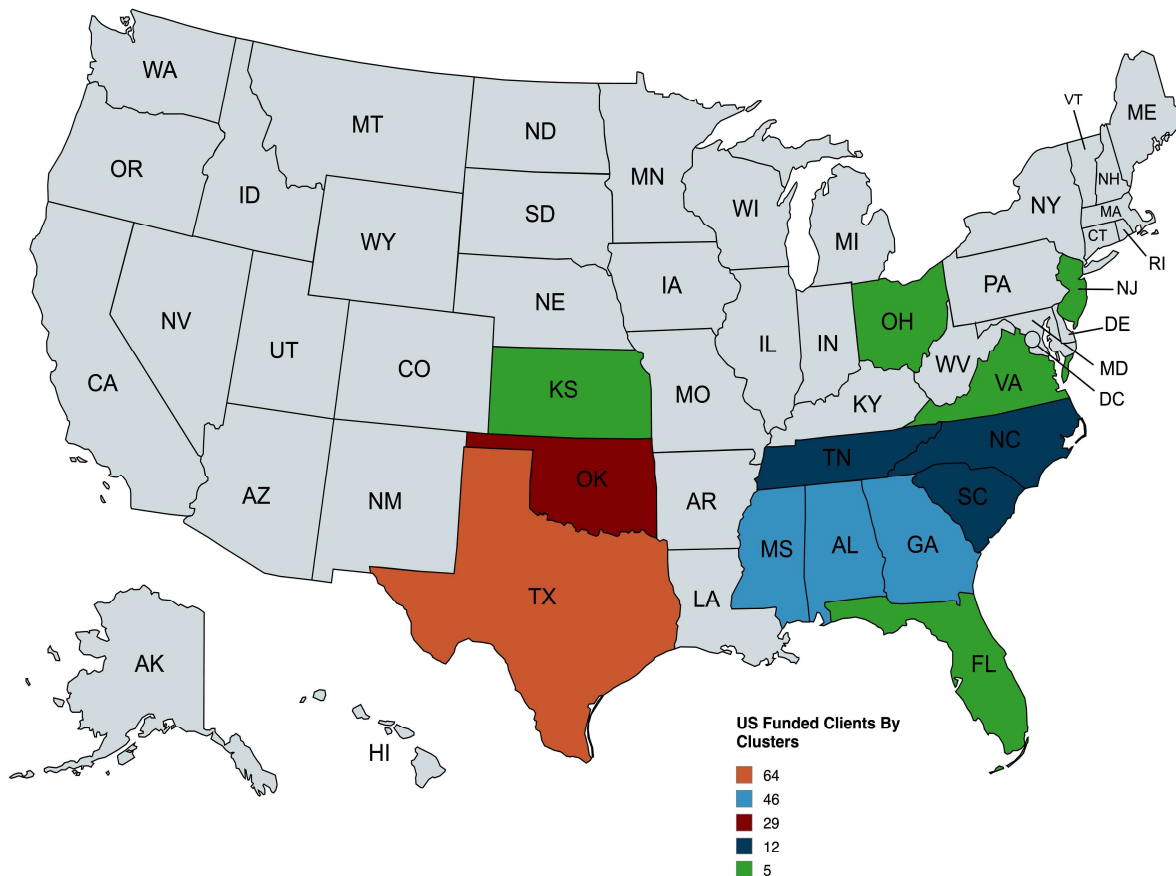
To provide fully functional prosthetic care for individuals who cannot otherwise afford it and to raise awareness of challenges facing amputees

FINANCIAL ASSISTANCE PROGRAM (U.S. only)

In 2023 Limbs for Life Foundation provided Prosthetic Financial Assistance of
\$ 438,000*

to supply 162* new lower limb prostheses to
 154 amputees in 13 states

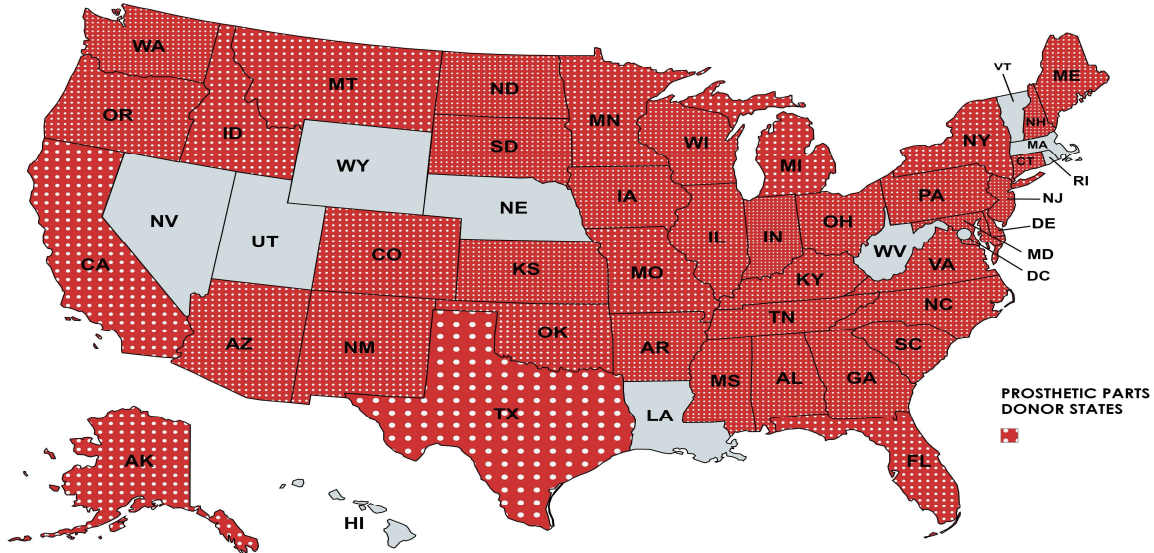
*Limbs for Life appreciates and acknowledges the aid of 93 unique clinic partners across the U.S. that expertly designed and fabricated new prosthetic limbs & provided ongoing prosthetic care to our qualified applicants who had no other means of obtaining a prosthesis in 2023. *2024 Revision*



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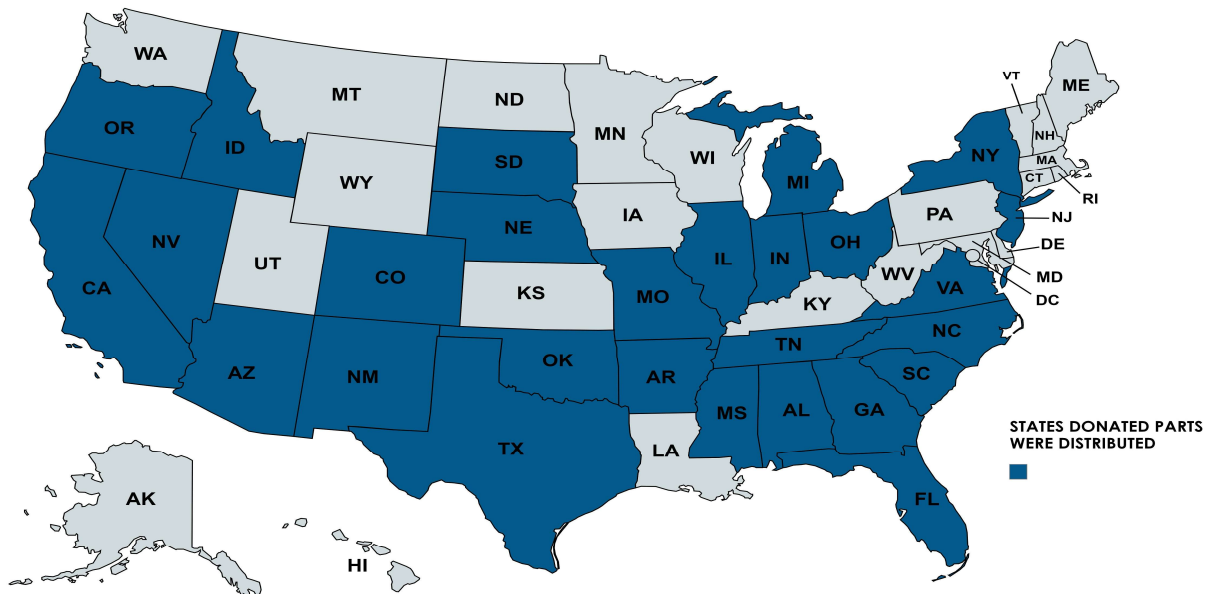
2023 U.S. DONATED PROSTHETIC PARTS PROGRAM

6,098 prosthetic parts were donated to LFL by 281 donors from 40 states



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LFL shares parts with both US funded and parts-only clients as indicated below. Parts are also shared Internationally. In addition to the 158 funded clients, approximately 684 amputee parts-only clients received help through the distribution of 3,421 parts and components throughout 27 US States & Internationally.



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INTERNATIONAL PROSTHETIC PARTS & COMPONENTS PROGRAM 2023

Parts were distributed within 15 countries.

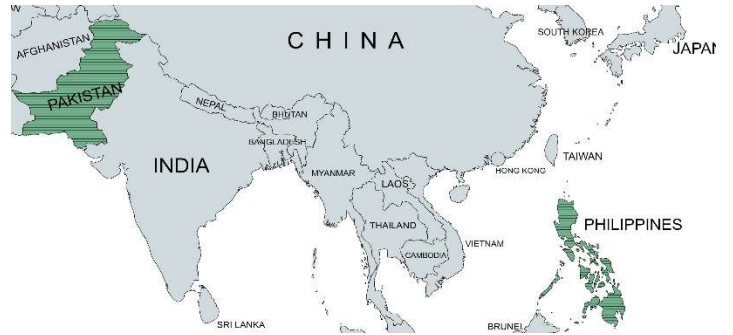
LFL shares parts with missions and industry partners for both individual parts-only clients and bulk distribution of parts on the following continents:

North & South America, Eastern Europe, Parts of Asia and Africa.

All told, funding new prosthetic limbs, providing resource referrals and sharing parts domestically and internationally, Limbs for Life helps over 2,000 amputees each year.



**Eastern Europe -
Parts of Asia**



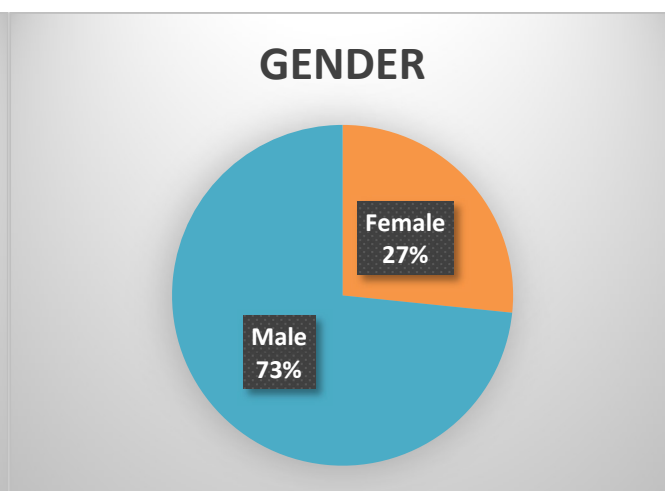
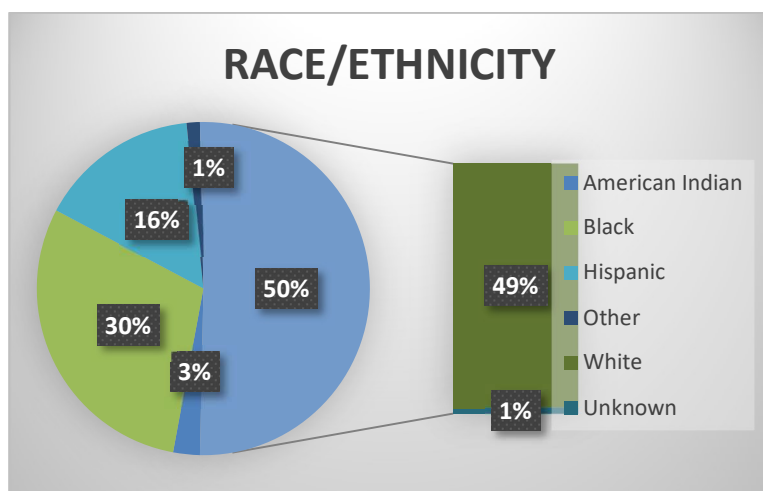
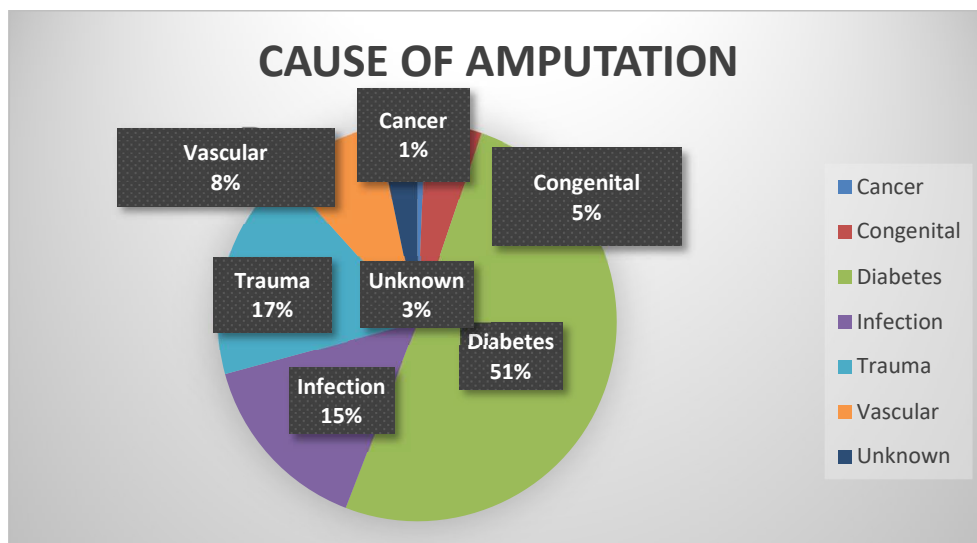
AFRICA

**Countries
Receiving Parts &
Components**



LFL International Recipient
**A very happy prosthetic parts-
only client in Kenya.**

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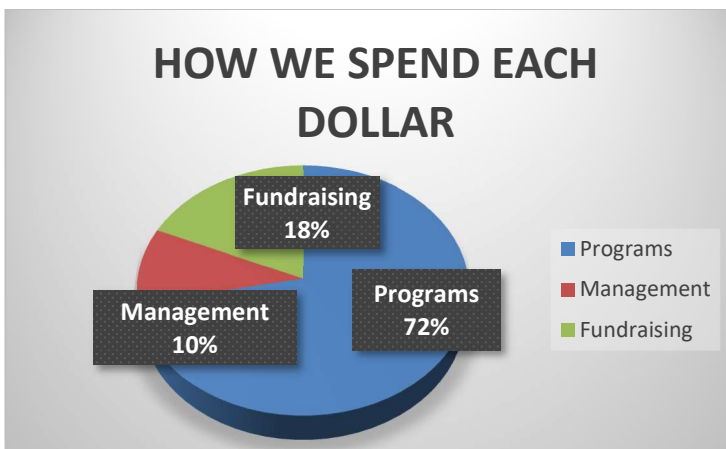


Client Income/National Poverty Level

- Average income of clients served was 131% of the poverty level;
- Mississippi, Oklahoma & Texas account for 75% of all LFL clients. The combined average client income average for these three states was 65% below the Federal Poverty Level.
- Household income of 88% of clients served was below 138% of the Federal Poverty Level (eligibility level for Medicaid)
- Oklahoma & Mississippi Medicaid Expansion only began approving limited coverage for prosthetics for SOME adult amputees over the age of 18 in 2023 and 2024 respectively, leaving a significant percentage of individuals without help or hope. Most states have resources for children under age 19; but at 19, youth are often left uninsured, and still in need of prosthetic care. Texas Medicaid does not cover prosthetic care over age 20.
- Because most insurance requires a rider for prosthetic care, many new amputees also fall into this service gap.

2023 Financials

2023 REVENUE	
Contributions	\$ 179,534
Grants and sponsorships	\$ 124,346
Gifts in kind	\$ 215,259
Fundraising special event revenue	\$ 119,605
Cost of direct benefit to donors-fundraising	\$ (27,669)
Investment income-net	\$ (65,676)
Distribution from Oklahoma City Community Foundation	\$ 5,316
Transfer from Investments	\$ 750,000
Loss on disposition of assets	\$ (362)
Total Revenue and other Support	\$ 1,300,353
2023 EXPENSES	
Programs	
Patient Assistance	\$ 784,247
Educ. & Vol. Recruit	\$ 12,942
Management	\$ 109,692
Fundraising	\$ 204,208
Total Expenses	\$ 1,111,089



The above chart exhibits Limbs for Life's breakdown of Functional Expenses.

The influx of applications following Covid, resulted in more than \$1,000,000 being transferred from investment income for prosthetic costs between calendar years 2021 & 2022.

2023 budget restructuring directed all overhead and administrative costs be covered by LFL's annual investment (endowment) distributions, thereby ensuring 100% of all revenue from general donations, foundations, grants (unless otherwise designated) and fundraising events, are for the sole and restricted use of providing the financial assistance required to give new prosthetic limbs and access to quality care to amputees without resources.



Yokabel with her clinic team at New Life Brace and Limb, Houston, TX on the day she received her new prosthesis.

Limbs for Life does not receive any state or federal funding.



Limbs for Life was named as a beneficiary of a certain revocable trust in 2012. In 2016 the trust transitioned to irrevocable, and the trustee began the lengthy process of liquidating assets. Notified in 2017 LFL was a partial beneficiary of this generous Trust, distributions were received from 2017 through 2021.

Limbs for Life participates in an endowment fund with the Oklahoma City Community Foundation (OCCF). OCCF is a not-for-profit entity that provides for endowed contributions to be pooled to maximize return on investments for the benefit of area not-for-profit organizations.

Foundation goals for this tremendous gift continue as:

STATEMENT OF FINANCIAL POSITION AS OF DECEMBER 31, 2023	
Assets	
Current Assets	\$ 12,744,683
Other Assets	\$ 94,305
Property & Equipment	\$ 10,662
TOTAL	\$12,849,650
Liabilities and Net Assets	
Current and Long-term Liabilities	\$ 24,958
Net Assets	\$ 12,824,692
TOTAL	\$ 12,849,650

- 1) Utilize investment income to sustain annual operations of the agency.
 - 2) Invest a substantial portion of these distributions in income producing assets, enabling the Foundation to provide services well into the future.
 - 3) Ensure funds cover all aspects of operational, administrative and overhead costs.
- Note:** To manage balance concentrations, LFL maintains a bank account for holding funds in excess of FDIC insured limits. This is a sweep account where funds are swept daily to other banking institutions, ensuring balances are kept under FDIC limits.

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